

## **Other arbiters of ethical rectitude in our pluralistic world**

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*From Dr Kara Tan Bhala.*

Sir, [Guy Priestley](#) makes an excellent point when he writes that regulation without a guiding principle is insufficient. He advocates Christian principles as the foundation of financial regulation because they are absolute. If only it were so simple.

We now live in a globalised, pluralistic world in which Christian moral doctrines are not the sole arbiter of ethical rectitude. There are other major intellectual and cultural traditions: Secularism, Judaism, Confucianism, Buddhism, Islam and Hinduism.

Pope Benedict XVI admits that the Christian faith while an important contributory factor throughout the world, nevertheless, is de facto not universal. It is the challenge of globalism to find common ground for the great moral traditions, and thereby provide the groundwork for ethics in finance.

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